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SECRETARY OF STATE JAY DARDENNE ADDS UNDERSECRETARY TO EXECUTIVE STAFF

Secretary of State Jay Dardenne is pleased to announce the hiring of Randy Davis to the post of undersecretary of management and finance. Davis, a CPA and Baton Rouge native, will begin work on Dec. 1 and will oversee the department's budget and handle the day-to-day management of the office.

Davis, 52, was the chief financial and operating officer for Future System Advisors, a local firm that develops financial planning system and life insurance product concepts. Until last year he worked for the Louisiana Lottery Corporation, serving as its president and CEO for the past 10 years. During his tenure, the lottery contributed more than a billion dollars to the state's treasury and was recognized by the Government Finance Officers Association for excellence in financial reporting for eight consecutive years. It was also among the highest ranked lotteries in operational efficiency. Davis has extensive experience in the private sector, including posts with United Companies, Maison Blanche and Gulf States Utilities. He has a B.S. in accounting from LSU.

"I'm proud that Randy is willing to return to public service as undersecretary for the department. He brings a reputation for integrity and hard work along with his credentials as an administrator," Secretary Dardenne said. "I've known Randy for a number of years and I've had the opportunity to observe and admire his work as the chief executive of the Louisiana Lottery Corporation during its time of tremendous growth and unquestioned principles."

Davis will earn \$97,500 per year as undersecretary. Secretary Dardenne is consolidating several unclassified positions and not filling others in order to save money in the executive budget.

"With the savings realized through other personnel reductions, I was able to offer Randy slightly more than the person who previously held this position. I was pleased to be able to encourage him to return to government service," Secretary Dardenne said.

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